STRENGTH IN THE MARKET. IMPORTANT ADVANCES RECORDED-NEW

STRENG	TH IN THE	MARKEI.	Clic JRd St. 50%	455		500 50	91 5 51	1
IMPORTANT ADVANCES RECORDED-NEW			Bal Martin	101 4	2016	3507	36	
BUYING APPARENT			NetCornage 115 NCornage pr 113	1165	115 1	16 113	7. 1164 15 1144	
В	LILNG AFFARE	N.L.				34.9	333.4	4:
	HE STOCK EXCHA	NOTE TENT 13	PatiteMail. 35	108%	35 1984, 11 36%	198 198	5 19H	1
	OVERNMENT BON		Cottes Off 775 Ambugar Rrs., 1964	7715	1015	245 4 546	305.4	
	A CONTRACTOR OF THE PARTY OF TH	1175		96	95 to 1	16 25	36	
	OS AND BANK S		dode wref MU's	1007	90 . 9	0% 110	91 6 27 9 109	
and the second second second second second			Duld So Shore. 10's Duld SS prt . 27 Edison Trust . 109 5	27	27 2	9 5 105	5 27 5 109	
Mercaptile Bank	Lehigh V Term 5: 20,006	30 Pref Inc 45.000 62%	To StLa KC 194	A 35 (14)		93. 17 03. 27	4 20	
Ala Midiand 1st 2.06089	Long Island	30,000 62%		2634	26 2	6 25	V 20 5	
Ala Class A 2.000	1,000 5s	G M 48 5.000 89%	Pretectable 632	63%	63% 6	37. 63	64	
Am Cot Oil Co 88	10.000 b306	15,000	Coms Tonnel 12	25	20 2 12 1 56 5	2	1 :	1
Aich Top & S F 4	Cop 5s 1,000 1142 G M 4s 10,000 b3, 96 10,000 b3, 96 10,000 b3, 96 10,000 b3, 96	10.00065	Phoenix 58				1	40
57.000 843 500 85	4.000 115%	10.000	Total sales for the day			897	90%	-
2.000 843, 30,000 843, Atch I & S Finc b-	10,000,81%	PittsCin Ch & St 1.	SALES AT THE C	onso	LIDATE	ED SIG	CK AN	D
03.000	28.000 11312	1 0000 104%			EXCH			
15.00050%		Pitts & West lat		ST	OCKS.			
17 00050	42.000 70%	12.000 85	-	Open-	High-	Low-	Clos-	Sh
73,000,58°, 10,000,59	5.000 1024 Metropontan Elev		Names.	ing.		OSL.	ing.	80
20,000		Rio G'de Southn 68	Amer Sugar Refs At Ton & S P Chie Gas Co	20 4	354	314	31%	18
6,000 1024	1.000119			80	204	79%	7912	19
Collet Trust bs	1.0001095	10,000 824	Chie Bur & Quincy	113	1802	783 983	100 821 ₂	37
800 C Rab & K 18 6,000 1023 4,000 1023 Collat Trust 5s 10,000 95 Canada South'n 20	Mich Cent 78	51 Jod Grand I	C St P M & O	105	49%	81% 49½	59%	50
		1.00094	Chie Cos Co. Chie R I & Pac. Chie Bur & Quincy Chie Bur & Quincy Chie Mil & St Paul Cst P M & Co. Cst P M & Co. Cst P M & Co. Chie & Northwest C G C & St Louis Cleat of New-Jersey. Dest & GP Del Lack & West Louis & Nash Lake Shoe Missouri Pacific	117	59 ¹ 2 11. 67 ³ 4	50% 117 67%	117	
1.000 102 4.000 102 5 Cent NJ G M 58	15.0001085 Mil L&& West	Income 6,00087	C C C & St Louis	23	.3	23	23	
2.000	Con	StLAGTH	Cent of New-Jersey	50%	514	189 50%	139	
2,000 1135 Ches & O Gen 4 %		25.000 64 5	Del Lack & West	1575	157 ½ 78%	15.01 ₂ 731 ₄	156%	
15.000	Chic & Pac Wu Sa	26 inc 26 inc 5,000 s3, 106% St Le Iron Moun 103%	Lake Shore	184	134	134	134	1
	5,000 110%	St Le Iron Mous	Missourt Pacific	11612	11612	1164	1102	
2.000 824 Con 5a 1.000 1044 6.000 1049 Chie Bur & Quin Nebrasks Ex 4a	1,000 Min Div 1,000 124 Mil & St Paul 7 3-10		Lake Sho ** Missouri Pacific Not Codings North Amer. NY L E & W. NY Sus & West. NY & New-Eng. North Pacific pref. Pacific Meil.	27%	154	15 273 154	2734	3
6.000104 5	Mil & St Paul 73-10	6,06085	N Y Sus & West	154	38 4	34.4	15% 34	18
Nebrasks Ex 40	1.000 126 Mo Kan & Tex 1st 14.000 70%		North Pacific pref	564	5612	55% 35	56 35	3
2.60088 4 7 00089	17.000 702	Gnarauteed 1,000 84% 81 L&S F G M 58 1,000 96	Pacific Mell. Phil & Redding Tenn Coul & Iron. Union Pacific Western Union Wheel & L E	604	801 ₂ 351 ₈	35 59% 35%	60 35 s	6
1.000	Morris & Essex	G M 58	Union Pacific	10%	4114	(AREA)	95	2
Chie & Erie Income 10.0005012	1.000	1,00096	Western Union	32%	935 325	95 82%	322	
10.000 50%	Nash C.d. St.L.	Class A 1.0001112 Class B 8.0001113 2.0001113 1.000113	Total shares sold					140
10.000 50% 10.000 50% Chic & Ind Coal lat 10.000 102% Chicago & N Pac. 42.000 78 Chie E I & Pac	10,000,105% 5,000105%	8.000111%		BO	NDS.			
Chicago & N Pac.	N Y Elev 1st	8,000. 111% 2,000. 111% 1,000. 111% 5,600. 111% 5,000. 111% 6,000. 68% 2d Inc 1,000. 20% St L Van & T H 10,000. 113% 81 P M & M lar (Consolidated 6s 1,000. 123%	At Ton & S P inc.	501.	59%	58%	58%	\$27
42.00079	N V Lake E & W'r	St L & Southw'h	At Top & S P inc Chie & Evan inc Chie & N P 58 Ches & O 4 98	5012	501 ₂	50½ 79	50½ 79	7
56 Coupon	Funded 5s Coup	6.000684	Ches & O 4128	8212	821 ₂ 841 ₂	825 815	815	3
28.000. 103 ½ Deb 58 5.000. 95 ¾ Clet C Chic & St L Cin Wab & M div 48	Col Trust 60	2d Inc 294	Den & R G 48 Kan City 1st	94%	94%	104%	91% 1045	4
Clet C Chie & St L	New 2d Can	St L Van & T H	Nor Pacific 5	751	104 ½ 75 4 62	70%	62	170
12,000a. 91's Cieve & Canton lat	N Y Chic & St L4.	10.000 1134	Ont & W 1st	1124	1124	11212	11219	2
Cieve & Canton lat 2.00094 -	8,000 98 5	Consolidated 6a	Ohio South gen Oht & W 1st 1' & Edg gen P & Edg gen P & Edg 3d 1d inc Pitts & W 1st	624	8934 623	89% 62%	89°4 62°4	7
Chic St P M & C	NY & Nor 2d 48	1.0001234	Pitts & W 1st	76	76 108½	76 1031 ₂	1083	5
6 000 121	N I Ont & West	Mont Cen 5s	St L & I M 58	84%	843	9474	8474	9513
6,000 98 Col Coat & Iron 6s	4.000 112%	St F M & M	P & Rdg Sd of inc. Pitts & W 1st. Rock I com 5s St L & I M 5s. St J & G I 1st. Sav & W 1st. Tex Pag 2d	75	94 75 29%	94 75 29%	75 29a	- 5
Col Coal & Tron tos 1,000	10.000112%	Saveungh & W lat	Tex Pac 2d U Pac Tr. W N Y & Pa 2d	944	94%	944	9434	6
Dal & Waco 1st 5s	10,000112% Con 58 10,000105%	So Pac of Ariz lai	Total amount	33		049		
1,000 87	2.000105 \ 28,000 105 \						75	
2 000 84 %	N Y Sus & West	Fouth Carolina Income		_	STOCE		0.0	-
7.000 84% Det Mac & Mar L G	Refunding 55	5.000	Relmont	.38	.38	.28 .18 .15	.38	
Evansy & T H 1st Mt Vernon Div	10,000 105%	Tenn Cep Ir & R os	Brunswick Beile Isle	2.15	2.15	2.15	.18 2.15 2.15 .80	
Mt Vernon Div	17.000		Belle Isle Rest and Belcher Bodie Con Cal & Vs Deadwood Hale & Norcross	.30	4.10	4.10	4.10	
6al Har & San A	23,000	8.000 98 4.000 98 kg Texas & Pacific 2d inc	Deadwood	2.16	2.55	1.50	4.10 2.15 1.50	
2.000 101%	19,000	2d inc 201	Hale & Vorcross Horn Silver Little Chief	8.00	3.60	3.60	3.60	
Gal Har & San A 2,000	Northwestern Con	5.000 29 t	Total sales	.20	.26			-
Hone & Texas Cen.	Comb canto require	2.000	CLOSING PRI	ces e	E BOS	TON S	TOCKS	
10,000 105 5	Rev Gold Bonds 22,000124	Tot St L & KC 1st	CLOSING PRI	. 245	BOS	eton, J	une 13,	189
5.000 106 8.000 106 5.000 107	N W Extension 48	5.000 93%	Saturday.	Today.		54	sturday.	To-
5.000 107 Int & G! Northn	Registered 50,000. s3.98 N W 25 year dep 5s 1,000104%	6,000 94%	44. 4 Tan 343.	3474			270	
Coupons off	1.000104%	Un Pac Gold on	Hoston & Maine N. 8's	1794	Franki	in	124	
0.000 107	N W S F Deb58	Co Trus Notes	Eastern R R 6s. 123	1200	Santa	Pe Cor	82	
10.000 106 2 Ill Cen 4s 1952 1.000 100 4	4.000105 N W S F Deb5s 5.000107 Northwest S F 5s	Union Pac 1st	Boston & Albany Roston & Malne 178% Chie Burl & Qv. 98% Eastern R R 6s. 123 Fitchburg pfd. 91% Filot & P M. 19	19	Tamar Boston	Land	123 106 106	1

THE GENERAL LIST. Open, High. Low, Final Bid. Ask'd said. n weeks, and prices advanced materially under the influences which became so prominent on Sat-35 554 24% 54% 34% 35 13.346 on the common capital of about \$40,000,000.

"Income from investments" surely may not be reduced, because the Milwaukee and Northern (from which S. Paul derives profit earned for the first nine months of its fiscal year \$27,808 more than in the corresponding period of the previous year. With its present prospects and the assurance of having 7 to 8 per cent on its common stock in its treasury on June 30, it is not surprising that the recent buying of St. Paul has been significant. There is excellent authority for saying that in St. Paul tt.-lay some large purchases were made for accounts that have not been opened in several years.

All the Western stocks were materially higher, although in Chicago, Burlington and Quincy and in Rock Island the strength may have been largely due to efforts to reduce the heavy outstanding short interest. There was fair activity through the entire list, with resulting advances. The weather West was tavorable, a batch of excellent railroad earnings was reported, and the exhibit of Chicago and East-bound shipments last week footed up to 53,736 tone, against 45,000 tons in the preceding week, and 43,350 tons in the corresponding week of 1891. The market was blemished, but not injured by the heavy selling of New-York and New-England on the unfavorable interpretation given to the purchase of the Housatonic road by two directors of the New-York, New-Haven and Hartford. This safe ghould assure the elimination from the New-England management of interests whose hands are now uncovered, but it may be a mistake to undertate the determination and capital possessed by the president of the company. He has made a goa't recoid in building up and selling railroads.

The buving in the general market was participated in by London. Prices reacted smartly from inghest points under taking of profits, but the closing was firm, without abatement of the undertone of confidence.

THE DAY IN THE BOND MARKET.

Sales of \$12,000 Government 4s, coupen, at 1 pre | 125 ty 125 ty 125 ty 125 ty 124 | 125 ty 125 ty 125 ty 125 ty 124 | 125 ty 125 ty 125 | 125 ty 125 ty 125 | 125 ty Sales of \$12,000 Government 4s, coupen, at 117 1-2 sufficed to stiffen the whole market, and the quotations for the 4s were advanced 1-8 per cent. Following were the final figures: the quotations for the 4s were advanced 1-8 per cent. Following were the final figures:

Big. Asked.

U.S.4 bs, 1891.contiqued at 2 per 100
Cent. Following 1178, 1178 63 63 63

general balance of \$125,982,881; consisting of \$110,799,387 coin and \$16,183,494 currency. The Treasury purchased 334,000 ounces of silver at prices ranging from 89,67 to 89.80. The total amount offered was 534,000 ounces, bat the prices of the rejected lots were not made public. The Mercantile Safe Deposit Company reports holdings of 2,265,397 ounces to secure outstanding certificates.

The United States Treasury at Washington received to-day \$299,077 National bank notes for redemption. 12,765

| ... | ... | ... | 106 | ... | ... | ... | 14 | ... | ... | ... | 38 | ... | ... | ... | 35 | ... | ... | 17 y | ... | ... | ... | 17 y

SALES AT THE CONSOLIDATED STOCK AND PR

CLOSING PRICES OF PHILADELPHIA STOCKS.

WHAT WAS DONE IN STOCKS.

The stock market to-day was more active than

THE DAY IN THE BOND MARKET.

| 145 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147 | 147

Monday, June 13-p. m.

redemption.

The customs receipts were \$529,116; the internal revenue receipts \$951,070, and the miscellaneous receipts \$33,098.

To-day's Washington Treasury statement of cash on hand and deposits in bank compares with the figures of the last previous statement as follows.

Deposits in bank. 13,220,074 13,304,407 lnc. 72,203
Deposits in bank. 13,220,074 13,304,407 lnc. 72,203
The foreign exchanges were quiet and steady at unchanced figures. Quotations were as follows for actual business: lankers' bills, \$4 87 1-4a 54 87 1-2 and \$4 88 1-4a\$4 88 1-2 for long and short sterling respectively: French francs, 5,16 7-8 and 5,15 5-8; reichmarks, 95 3-8 and 95 3-4.

In London British consols were a shade easier for money at 96 15-16, and unchanged for the account at 97. The Bank of England gained £6,000 bullien on balance. In the open market money was plentiful at 7-8 per cent for discounts and 1-2 per cent for daily balances. Bar silver was steady at 40 3-4d, an ounce. American railway shares were buoyant, and advanced to the close. At Paris French 3 per cents advanced 17 1-2 centimes to 99.87 1-2, and sight exchange on London was quoted at 25,20 francs to the £ sterling.

RAHLROAD EARNINGS.

CHESAPEARE AND OHIO.

CHESAPEAKE AND OHIO

Number of n."es 436 436 First week in June 57,00 673,000 8 Jan 1 to June 7 1,270 283 1,503,330 1.6 CHICAGO AND WESTERN MICHIGAN. COLUMBUS, SHAWNEE AND HOCKING.
mber of miles 150 155
st week in June 5101 \$101 216 182 262 27 DETROIT, LANSING AND NORTHERN.

LOUISVILLE, NEW-ALBANY AND CHICAGO. LOUISVILLE, ST. LOUIS AND TEXAS. MEXICAN CENTRAL.

TOLEDO, ST. LOUIS AND RANSAS CITY.
Cumber of miles. 451 651
First week in June 830,330, 83,165 82
(lan. 1 to June 7 602,728 727,143 80

PROPOSED PERMANENT INVESTMENTS. NEW BANKS. Title. Docation.

Purcell, Ind.—Chicksaw National Bank; Robert
J. Love president.

San Marcos, Tex.—Texas Loan and Trust Co.;

Edward F. Nichols, president.

NEW MINING COMPANIES. 850.000 100,000 Colorado Springs, Col. - Sopris Mining and Milling Co.; S. A. Walker, president ...

THE PETROLEUM MARKET.

At 12:30 O'Clock, at the New-York Real Estate Salesroom,

No. 111 BROADWAY (Trinity Building). (ii) order of the Executors, WM. G. WOOD, dec'd):
\$10,000 Houston & Texas Central Railway Co. (Western Division) 1st Mates. 5 per cent. Bonds, 1937.

11 shares Central Park Improvement Co., \$100 each.
\$14,000 North Carolina Special Tax Bonds (United States Trust Co. Centificates).

3,000 shares Philadelinia & Boston Petroleum Co.
2 Shares Harlen Labrary.

\$2,000 North Carolina & per cent. Bonds (Chatham RR.
Co.)

88,000 North Carolina 6 per cent. Bonds (Wastern North Carolina RR. Co.)
\$10,000 International & Great Northern RR. Co. 6 per cent. Bonds, 1900.
\$10,000 Texas Central R'way Co. 1st Mage, 7 per cent. 81,300 Lomberd Investment Co. 6 per cent. Mtge. Bond.

financial.

BOND 2004 MORTGAGE GUARANTEE (O-

NEW-YORK.

CAPITAL, \$1,000,000.

Guarantees the payment of Bonds and Mortgages on real estate in New-York and Kings

Offers to investors choice mortgage invest ments, with payment guaranteed by it. Better security than Railroad Bonds; better

interest than Government or City Bonds; absolutely safe, negotiable securities.

Oriendo B. Potter, William M. Ingraham, John J. Tucker, William Lummis, George G. Williams, Alexander E Orr. Jacob H. Schiff, John W. Sterling, James D. Lynch, Charles R. Henderson, E. H. R. Green, Charles S. Brown, Benjamin D. Hicks, Julien T. Davies,

Frederick Potter, Ellis D. Williams. MARTIN JOOST, WILLIAM B. ISHAM, President Vice CLARENCE H. RELSEY, 2d Vice-President. O. EGERTON SCHMIDT,

THE MERCANTILE TRUST CO. EQUITABLE BUILDING, NEW-YORK.

> CAPITAL AND SURPLUS \$3,500,000.

Is a legal depository for Court, and Trust funds and for general deposits, upon which it pays.

I. IREIGAL RATES OF INTEREST from date of deposit until date of withdrawal.

The company also by law acts as executor, administrator, guardian, receiver, and trustee, as fascal and transfer agent, and as registers of stocks.

Exceptional rates and facilities are offered to religious and benevolent institutions and to executors or trustees of estates.

and benevolent institutions and to executors or of estates. OUTS FYZGERALD President. 10HN T TERRY. HENRY B. HYDE, EDWARD L. MONTGOMERY. HENRY C. DEMING, Secretary and Treasurer, CLINTON HUNTER, Assistant Secretary.

Ladenburg, Thalmann & Co 44 AND 46 WALL ST., ISSUE

Circular Letters of Credit For Travellers Available in all parts of the World ALSC.

Commercial Letters of Credit.

THE Washington Trust Co.

Stewart Building, 280 Broadway. CAPITAL\$500,000 CAPITAL
SURPLUS
DAVID M. MORRISON. CHARLES
President.
WILLIAM LUMMIS, 2d Vice-President.
WILLIAM LUMMIS, 2d Vice-President.
FRANCIS H. PAGE, Secretary,
M. S. LOIT, Asst Secty.
CHARLES F. CL CHARLES F. CLARK, Vice-President,

DAVID M. MORRISON, CHARLES F. CLARR, CHARLES H. RUSSELL, GEO. H. PREVITS N. JOEL F. FREEMAN, LT. FOWELL. GEO. E. HAMLIN, GEORGE L. PEASE, WM. HENRY HALL, JOHN F. ANDERSON, JR. E. C. HOMANS, WILLIAM UNIMAIS, WILLIAM UNIMAIS, WILLIAM WHITING.

INTEREST ALLOWED ON DEPOSITS. This Company is a legal depository for Court and Trust Funds and is authorized to do any and all other business usually done by Trust Companies of responsi-bility and standing.

Safe Investments.

of the highest character. Netting the Investor 6 per cent.

Full particulars on application.

BILLS OF EXCHANGE AND LETTERS OF Credit available in all parts of the world. Also Traveling Credits for use in this country, Mexico, and the West Indies.

CHEMICAL BANK STOCK; 2 shares for sale, soparate of together. F. & J. G. JENKINS, JR., Brokers, Broadway and Kentave., Brooklyn. QUEENS COUNTY GOLD BONDS.

QUEENS COUNTY GOLD BONDS.

Scaled bids for the purchase of all or any part of one hundred thousand dollars of an authorized issue of Four hundred thousand dollars of bonds, issued by the County of Queens, will be received by the understanced at his office in Long Island City, until II o'clock on the 20th day of June, 1812, at which time the bids will be publicly opened by the Cierk of the Roard of Supervisors in the travable property in the town of Jamaica and are issued for the purpose of providing a complete system of mecalismired roads in that town. The assessed valuation of the town of Jamaica on a basis of about 40 per cent is 47,413,000, and the bonded indebtedness of the town inclusive of the first hundred thousand dollars of bonds already issued, of the above specified four hundred thousand dollars of bonds dose not exceed \$140,000. The bonds matters of bonds dose not exceed \$140,000. The bonds matters of bonds dose not exceed \$140,000. The bonds matters of bonds dose not exceed \$140,000. The bonds matters will be rate of 4 per cent per annum, payable semi-annuals, on January and July first, principal and interest payable in cold coin. They are coupon bonds, and it if provid. I can the time by a gist red holder. The town of Jamaica is making rapid progress in material

the state of the size of the state of the publish of the state of the state of the publish of the state of

financial.

ISSUE OF \$6,500,000 4 PER CENT. REFUNDING MORTGAGE 100-YEAR GOLD BONDS.

INTEREST PAVABLE MARCH 1 AND SEPT, 1. BONDS IN DENOMINATIONS OF \$1.000 EACH WITH COUPONS ATTACHED AND REGISTRATION PROVISION, REGISTERED CERTIFICATES OF \$5.000 EACH, INTEREST PAYABLE TO THE REGISTERED

The New-York, Ontario and Western Railway's system extends from New-York Harbor at Weehawken to the anthracite coal fields at Scranton, and to Lake Ontario at

The total mileage operated is 476.77, including 104.93 miles of leased lines and 53.07 miles tracking from Wee-hawken to Cornwall over the West Shore Road, which, with the use of terminals and ferries in New York Harbor, with the use of terminals and ferries in New-York Harbor, is secured by contract for two hundred years from 1886, thus giving ample facilities for New-York business. The carnings of the company for the current fiscal year ending June 30, 1892, partly estimated, are: Gross, 43,256,360; net, 4800,692.

The total annual interest charges after the redemption of the finer cent hands bales remained.

The total annual interest charges after the redemption of the 6 per cent bonds below mentioned, and the issue of \$0,500,000 4 per cent refunding bonds will be \$540,000, and the rentals of leased lines will be about \$80,000. The company has a capital stock of \$58,113,982. The outstanding bonded debt consists of \$4,000,000 6 per cent bonds, which have been called for redemption, psyable Sept. 1, and \$5,600,000 5 per cent bonds (being part of \$10,000,000 authorized), which may be redeemed at the pleasure of the company on six months' notice after June 1,1890.

The refunding mortgage provides that \$4,400,000 of the 5 per cent bonds referred to above, authorized but unissued, shall on the retirement of the sixes be deposited with the Trustees as additional security for the refunding 4 per cent bonds, enhancing at once the security of the latter to that extent, and when the outstanding 5 per cent bonds shall have been redeemed, the refunding loan will constitute the sole first lien upon the property of the campany. The company has agreed to redeem the 5 per cent bonds not later than in the year 1899, if practicable, without increasing its interest charges.

later than in the year langes.

For the purpose of refunding the existing 5 per cent and 6 per cent bonds (the latter having already been called for redemption on Sept. 1, as above stated), and to provide funds for the legitimate needs of the company, the stockholders have authorized a mortgage to the Mercantile Trust.

holders have authorized a mortgage to the Mercantile Trust Company as Trustee, covering an issue of 4 per cent refunding 190-year gold bonds limited to \$20,000,000.

The bonds so authorized are appropriated as follows: \$6,500,000 now offered for subscription for the purpose of paying off the \$4,000,000 6 per cent bonds, and for providing funds for additional equipment, coal docks at Cornwall, and other needs of the

company in the near future.

reserved with the Trustee to retire the \$5,600,000 5 per cent bonds above described, at or before maturity, in accordance with the provisions of the mortgage. 0.500,000 reserved with the Trustee for future issue,

when required by the company for the acquisi-tion of property, under the provisions of the mortgage, as stated below.

The 80,500,000 reserved for future requirements of the company can only be countersigned by the Trustee upon proof, as prescribed in the mortgage deed, that the proceeds are required for new property, the acquisition of which would be advantageous to the company.

The physical condition of the road and equipment is ex-

cellent. Traffic is steadily and rapidly increasing, as

shown by the comparative statement below, which includes the operations of one year before and two years since the opening of the Scrauton branch (May and June, 1892, esti 2.200.446 2.8 9.702 3.256,360

THOMAS P. FOWLER, President. THE UNDERSIGNED ARE PREPARED TO RE-CEIVE SUBSCRIPTIONS FOR

\$6,500,000 NEW-YORK, ONTARIO AND WESTERN RAIL-WAY COMPANY 4 PER CENT. REFUNDING MORTGAGE 100-YEAR GOLD BONDS AT 825

The holders of the called 6 per cent, hands will have preference in the allotment to the amount of \$4,000,000 and the called bonds will be received in payment of subscriptions at 110 per cent, and interest to September 1, from which date the bonds will bear interest.

Bonds allotted upon subscriptions will be ready for de-livery on June 23, and can be paid for in full, or 10 per cent may be paid upon allotment and the balance at any time prior to Sept. 1. Upon bonds paid for in full an allowance of the accruing interest to Sept. 1 will be made. SUBSCRIPTIONS WILL BE OPENED ON WED. NESDAY, JUNE 15, AND CLOSED ON THURSDAY, JUNE 16, AT 3 P. M., OR EARLIER, AND ALLOT-MENTS WILL BE MADE AS PROMPTLY AS

Kuhn, Loeb & Co., Poor & Greenough,

New-York, June 10, 1892.

Proposals for City of Chicago Gold Bonds. DEPARTMENT OF FINANCE.

DEPARTMENT OF FINANCE.

City of Chicago June 8, 1892.

Proposals will be received at the office of the City of chicago ap to twelve (12) of clock neen of the City of Chicago ap to twelve (12) of clock neen of the twentieth (1901) day of June, 1892, for the sale of 821,000 City of Chicago Water Loan Bonds; 249,000 City of Chicago Water Loan Bonds; 249,000 City of Chicago River Improvement Bonds, and 400,000 city of Chicago River Improvement Bonds, and 400,000 city of Chicago River Improvement Bonds, and 400,000 city of Chicago River Improvement Bonds, present and dated July 1, 1892, and to run twenty (20) years; to replace a like and provent per annum, payable semi-annually at the Archan Exchange National Bank, New-York; principal and interest payable in gold.

These bonds are issued pursuant to an ordinance passed by the City Council April 7, 1892, and approved by the

These bonds are issued 7, 1892, and approved by the City Council April 7, 1892, and approved by the Mayor.

Mayor.

Inds will be received for the whole or a part of said issue, and will be deliverable in the City of Chicago, Hight is reserved by the City to reject any and all bids. A certified check on a National bane for at least five (5) per cont of the amount hid for should accompany each proposal.

Any further information in regard to these securities can be obtained at this office or at the American Exchange National Bank in New-York.

H. M. MAY, City Comptroller.

BUSINESS OPPORTUNITY.

For a man of unquestionable ability with 12 to \$15,000 capital to invest in a paying business that will bear closest

investigation. No competition. A salaried position and management of New-York Office to the right man. Can August Belmont & Co.,

BANKERS,
No. 93 NASSAU STREET.
AGENTS AND CORRESPONDENTS OF THE
Meeers, ROTHSCHILD,
London, Paris, Frankfort and Vienna.
Issue Circular Credits for travelers available in
all parts of the world.
ALSO COMMERCIAL CREDITS.

ALSO COMMERCIAL CREDITS.

Draw Bills of Exchange and make Cable Transfers to Europe, West Indies, Mexico and California. Breente orders for the purchase and sale of Investment Securities.

1. Oth to Entlements of the purchase and sale of Investment Securities.

In the securities of the purchase and sale of Investment Securities.

In the securities of the purchase and sale of Investment wanted to Interest themselves in an enterprise together with three gentlemen in Rochester, N. Y. Not so much the money as the name and influence wanted. Those interested in Educational matters, or a banker or lawyer preferred. To the right party \$1,000 will purchase the right to buy a certain interest at the end of one or two years, after it is proven a positive success. For particulars address BOULON Rochester, N. Y. No letters will be answered unless with references, well known or rated.

THE WALL STREET JOURNAL An invaluable financial dully; \$5 a Fear. DOW, JONES & CO., Publishers, 41 Broad-at. Sample copy free 10 PER CENT Municipal Warrants, city and references. F. W. TROUNCE Box 1,534. Scattle, Wash Miscellancons.

T. WILLIAM HARRIS.

44 BROADWAY, NEW-YORK, Fleetric Railways, Water Works, R

Electric Railways, Water Work, Roads.

A DVERTISEMENTS AND SUBSCRIPTIONS FOR THE NEW YORK TRIBUNE WILL BE RECEIVED AT THE UPTOWN OFFICE, No. 1.242 Broadway, 2d door north of Thirty-States, and ADVERTISEMENTS at the following Branch Offices 254 8th ave.; e. cor. 23d-st.; 152 6th ave.; 157 Fourth-ave.; corner Fourteenth-st., 760 Third-ave., corner Forty-seventh-st.; 1,020 Third-ave., near Skyt-glasted.; 1,708 First-ave.; 106 West Forty-second-st.; 175 Columbus-ave.; do Liberty-st.; 524 venue A.; 1,323 Third-ave.; 20 Wost Fourteenth-st.; 257 West 42d-st.; 149 Church-st.; 534 Third-ave. At the HARLEM OFFICES, 180 East One-hundred-and-twenty-fifth-st., and 320 West One-hundred-and-forty-fifth-st., up to 8 p. m.. at regular office rates.

Minsical Instruments.

A NUMBER OF SECOND-HAND GRAND, UPRIGHT And Square Plans of our make, some but alightly used and fully guaranteed; also second-hand Planes of other leading makers at low prices.

CHICKERING & SONS, CHICKERING HALL, Sthave, and 18th St., New-York.

N. Y., Ontario & Western R'y Co. Illinois Central Railroad

Company.

Financial.

NEW-YORK, June 8, 1892. TO THE STOCKHOLDERS OF THE ILLINOIS CENTRAL RAILROAD COMPANY GENTLEMEN :-

After years of patient waiting, an opportunity has a length arisen of carrying into full effect the purpose few which the Yazoo and Mississippi Valley Railroad was classered by the State of Mississippi, and its construction under taken in the interest of the Illinois Contral Railroad Conpany in 1882, to-wit, the development of the Yazo Delta.

Delta.

The work has been delayed and, thus far, prevented owing to the best part of the Delta having been occupied by various railways which have been consolidated into the Louisville, New-Orleans and Texas Railway Company.

Through the purchase of the securities of that company the purposes contemplated in the charter of the Yaroo and Mississippi Valley Railroad Company can now be carried out without the waste of capital incident to duplicating existing railways in an agricultural country.

The Yakoo Delta is an alluvial basin stretching from Memphis to Vickaburg, some 200 miles in length and so in extreme breadth, containing over 4,000,000 acres of land of inexhaustible fertility.

Memphis to Vickaburg, some 200 miles in length and 60 in extreme breadth, containing over 4,000,000 acres of land of inexhaustible fertility.

The Louisville, New-Orleans and Texas Railway reastrom Memphis (population 64,495), through the Delin by Vickaburg, the largest city in Mississippi (population 13,373), thence through Baton Rouge, the capital of Louisiana (10,478), and so on to New-Orleans (242,000), with branches to Natcher (10,101), to Greenville (6,550), and to Jackson (6,920) and other towns. Although the main line from Memphis to New-Orleans is, by 50 miles longer than the route of the Illinois Central, and lies as far distant from it as not to affect local rates in Mississippi, the exceptionally low grades of the Louisville, New-Orleans and Texas enable it to run freight trains of the cars over the greater part of its line, and to give nearly as quick a passenger service between Memphis and New-Orleans as that of the Illinois Central.

The Louisville, New-Orleans and Texas Railway, with its branches, of which 75 miles are narrow gauge, new comprises 798 miles of railway. During the year saded June 30, 1891, with 790 miles in operation, the greater land of the rate of \$4,754 per content of the property of the content of \$4,754 per content of the property of the property of \$4,754 per content of the property of the property of \$4,754 per content of the property of the property of \$4,754 per content of the property of th

steel, is well tied, and partially ballasted. The company possesses good freight terminals at Memphis and at New-Orledns, as well as shops and tools for the repair of machinery at Vicksburg.

The following extract from the Annual Report of the company for the year ending June 30, 1801, explains itself:

"A tolerably correct estimate of the exceptional re-sources and material prosperity of the section of country traversed by these lines can be formed by the following statement of the earnings since the road was opened:

"The rapid development of the local interests, principally agricultural, which resulted from the opening of these lines, may be measured by the increase in the local traffic, which shows a gain of 117.2 per cent in three and one-half years, and during which time the earnings of the branches, added

and during which time the earnings of the branches, such in the last two years, have been at their minimum." Already the Louisville, New-Orleans and Texas Railway carries into New-Orleans a larger tonnage of Cotton and of Grain than is carried by the Illinois Central. The Illinois Central Railroad was opened for traffic in 1854, and the major part of the Dubuque and Sioux City and of what is now the Chicago, St. Louis and New-Orleans Railroad is 1860. The Gross Earnings of the 2,888 miles operated by the Illinois Central Company during the last Fiscal Year were \$6,220 per mile. were \$6,220 per mile.

While the leave of the Chicago, St. Louis and NewOrleans Railroad to the Illinois Central has, in itself, been,
from year to year, a continual source of profit to the leaves,
its chief value is as a feeder and as a distributor of traffs

to and from Illinois.

The rent of that railroad—567 miles—during the first year

The rent of that railroad—507 miles—during the first year of the lease—1883—was \$1,486,208, or \$2,621 per mile. The gross earning: of the preceding year had been \$3,829,397, and the rent was 38 89-100 per cent thereof.

The great majority of the securities of the Louisville, New-Orleans and Texas R. W. Co. can now be bought on a

New-Orleans and lexas R. W. Co. can now be bought on a basis of paying for all such securities \$5,000,000 in money and \$20,000,000 in Illinois Central Pour Per Cent Gold Bonds, being part of an issue of apt exceeding \$25,000,000 of such Bonds, to be secured by a pledge of the purchased securities. The remaining \$5,000,000 of Bonds are to be retained by the Illinois Central Company.

The Louisville, New-Orleans and Texas R. W. Co. has custanding: utstanding:

The fixed charges on the property will be \$500.000, to which should be added the interest on the \$5,000.000. Assuming this at 5 per cent, the annual rent will be \$1.050.000. This will be \$2.02.100 per cent of last year's carnings and \$1,329 per mile of railway now in operation. The magnitude of the transaction induces the Directors to hesitate about closing the negotiation without applying to the stockholders for ratification, and in so doing they regret that the unwillingness of the vendors to give an option upon their securities provents a longer notice of the meeting of stockholders, which they have been obliged to call for Saturday, June 18, 1802.

They do not, however, hesitate to recommend the purchase, if it can be carried out on the terms above outlined, as being to the interests of the shareowners of the corportion as well as of the country served by its railway. Respectfully submitted.

STUYVESANT FISH, President.

Dividend Notices.

NEW-YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY
OFFICE OF THE TREASURER,
NEW-YORK, June 8, 1892.

A DIVIDEND of Four per cent, on the cappany will be paid by the New-York central and Hudson
liver Railroad Company, lesses (under the provisions of the
contract between the two companies), at this office on the
first day of July next. The transfer books will be closed
at 3 o'clock, p. m. on Wednesday, the 15th inst., and
pened at 10 o'clock a. m. July 2d next.

E. V. W. ROSSITER, Tressurer.

CHICAGO AND EASTERN ILLINOIS RAILROAD OMPANY,
CHICAGO, June 24, 1892.

A QUARTERLY DIVIDEND of one and oneferred stock of this company, payable in New-Yerk July
1802.

1st, 1892.
The transfer books for the preferred stock will be closed after business hours on Wednesday, June 15, and remain closed until Saturday, July 24, 1892.
C. W. HILLARD, Treasurer.

OFFICE OF THE
DEADWOOD TERRA MINING CO.
DIVIDEND NO. 42.
MILLS BUILDING, 15 BROAD-ST.
A DIVIDEND of Ten thousand dollars—
being five (5) cents per share—has been declared a true office of LOUNSBERY & CO. Transfer Acents, on the 20th inst. Transfer books close on the 15th inst.

NOTICE.

NOTICE.

NOTICE.

THE LOMBARD INVESTMENT COMPANY is prepared to pay Frincipal and Interest to dam el payment; for its Debenture Bonds, due in 1892 and 1893, upon presentation at its office, 150 Broadway, New York. THE NATIONAL STARCH MANUFACTURING CO.

THE NATIONAL STARCH MANUFACTURING OFFICE OF THE TREASURER.

20 BROADWAY, NEW-YORK.

THE SEMI-ANNUAL SIX PER CENT
stock of The National Starch Manufacturing Company will
be paid at this office on that day to stockholders of need
at the closing of the Looks, June 15, 1892. The transfer
books will be closed at 3 p. m., June 18, and reopened at
10 o'clock a. m., Saturday, July 15, 1892.

CHARLES C. BURNS, Treasurer.

financial Meeting.

| LLINOIS CENTRAL RAILROAD COM-

A special meeting of the stockholders of the littless Central Railroad Company will be held at the company's office, in Chicago, Ill., on Saturday, June 18, 1822, at 18 o'clock a. m., to take action on a proposition to approve of the purchase of securities of the Louisville, New-Orleans and Texas Railway Company and on other matters ind-dental thereto or connected therewith that may come be-

fore the meeting.

For the purpose of said meeting, the Stock Transfer
Books will close on the 8th day of June and remain closed
until the morning of Monday, the 20th day of June, 1892.

By order of the Board of Directors.

A. G. HACKSTAFP,
Secretary.

New-York, June 3, 1892.

Savings Banks.

B OWERY SAVINGS BANK, New-York, June S. 1892.—On and after July 1. 1892, this bank will be open dully. Sundays and holidays excepted, on Mondays. Tuesdays, Wedinedays. Thursdays and Pridays from 10 o'clock a. m. to 8 o'clock p. m., and on Saturday from 10 o'clock a. m. to 12 o'clock noon. By order of the Trustees.

EDWARD WOOD, President